

# Economic Research and Economic Policy Challenges in Europe

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The COEURE Project <http://www.coeure.eu>

(**CO**operation on **EU**ropean **R**esearch in **E**conomics)



EEA Congress, Geneva

Monday August 22, 11:30 - 13:30

Room 4 CICG

Organized by the EEA Research Committee

# Economic Research and Policy Challenges in Europe

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- A key aim of this session is to discuss what economics research can contribute to address the policy needs of Europe.
- Also to assess the ‘core of COEURE’: to take stock of current economics research and formulate an agenda for research funding in Europe. e.g. maximise the potential of ERC grants, ..
- One of the flagship COEURE projects was a series of research policy workshops on main fields of research; with leading authors, discussants and policy people, many from EU.
  - This resulted in the *CUP* book “*ECONOMICS WITHOUT BORDERS*” which is launched today!
  - The papers in the book identify both research areas that are particularly promising and their potential impact on policy in the European context.

# ECONOMICS WITHOUT BORDERS

## *Economic Research for European Policy Challenges*

- Editors: Richard Blundell, Estelle Cantillon, Barbara Chizzolini, Marc Ivaldi, Wolfgang Leininger, Ramon Marimon, Laszlo Matyas (Lead Editor) and Frode Steen
- 1. Innovation and Growth: **Philippe Aghion** and Ufuk Akcigit
- 2. European Union Dual Labour Markets: **Juan J. Dolado**
- 3. Migration: Christian Dustmann, Giovanni Facchini and Cora Signorotto
- 4. Education Systems: Simon Burgess
- 5. Competition and Regulation in Digital Markets: Nikolaos Vettas
- 6. Winners and Losers of Globalisation: Cecilia Hornok and **Miklos Koren**
- 7. Energy and Environment: Paul Ekins, Paul Drummond, and Jim Watson
- 8. Regional Disparities and Transport: Stef Proost and Jacques-Francois Thisse
- 9. Skilled Cities and Urban Transport: Stef Proost and Jacques-Francois Thisse
- 10. Fiscal and Monetary Policies: Charles Brendon and Giancarlo Corsetti
- 11. Financial Regulation in Europe: Thorsten Beck, Elena Carletti and Itay Goldstein
- 12. Inequality and Welfare: Is Europe Special? Alain Trannoy
- 13. Developments in Data for Economic Research (too many authors to mention!)
- 14. Big Data in Economics: Evolution or Revolution? (ditto!)



COOPERATION ON EUROPEAN RESEARCH IN ECONOMICS

## What is COEURE?

- A cooperative action financed by the European Commission within the FP7, reports to EU this October.
- A forum which brings together the key stakeholders in the European economic research space.
- An objective: To formulate an Agenda for Research Funding for Economics in Europe
- THREE WORKPACKAGES: =>

- **WP1: Advances in Economic Research: Foundations for European Policies**
  - To evaluate the strengths and weaknesses of economic research with respect to key economic issues
  - Deliverables:
    - A series of workshops
    - A book “Economics Without Borders” to be published by CUP

- **WP2: Evaluating Mechanisms for Funding Economic Research in Europe**
  - To assess the efficiency of economic research funding sources and systems across the different European countries
  - Two surveys:
    - Productivity Analysis of European Economists,
    - Qualitative Analysis of the Activities of Funding Agencies.

- **WP3: Setting an Agenda for Research Funding for Economics in Europe**
  - To bring together all the stakeholders and to combine results from WP1 and WP2 in order to formulate such Agenda
    - A Manifesto (the exec will write this afternoon!)
  - With a final conference in Brussels in October with ministers, key members of the policy community and leading European researchers.

- Marc Ivaldi (Project Coordinator) Toulouse School of Economics
- Richard Blundell European Economic Association
- Barbara Chizzolini Bocconi University
- Estelle Cantillon Université Libre de Bruxelles
- Wolfgang Leininger Dortmund University
- Ramon Marimon European University Institute
- László Mátyás Central European University
- Frode Steen Norwegian School of Economics
- Tessa Odgen Centre for Economic Policy Research

## *Scientific Advisory Board:*

Gérard Roland, Chair, (Berkeley), Oriana Bandiera (LSE), Richard Blundell (UCL & EEA), François Bourguignon (PSE), Andreu Mas-Colell (UPF) Peter Neary (Oxford) & Marco Pagano (Naples)

Many thanks to everyone involved!



Back to today's Session:

## *Economic Research and Economic Policy Challenges in Europe*

Chair: Richard Blundell (UCL, IFS, Chair EEA Research Com)

### *Speakers:*

- Philippe Aghion (College de France and LSE), *institutions and processes that can boost innovation and economic growth.*
- Juan Dolado (EUI), *labour institutions, regulations and markets in Europe.*
- Miklós Koren (CEU), *trade and globalization.*

### *Discussions and reflections:*

- Werner Roeger (Head of unit "Models and Databases" at DG ECFIN)
- Rachel Griffith (EEA past-president and Institute for Fiscal Studies)
- Ramon Marimon (EUI, BGSE and COEURE executive committee)

*Followed by open discussion.*

# COEURE



COOPERATION ON **EU**ROPEAN **RE**SEARCH IN **E**CONOMICS

**Geneva, 22/08/2016**